

	CITY OF PRINCETON / CALDWELL COUNTY OCCUPATIONAL LICENSE FEE RETURN		
	FORM NP-1	For Year Ending	MM/DD/YY / /
ACCOUNT #	NAME		Business Type ☐ Individual ☐ Corporation ☐ Partnership ☐ LLC/Individual ☐ LLC/Partnership ☐ Other _____
SSN or FEIN	ADDRESS		
Did you have any W-2 Employees for the year being reported? Yes No (Circle one)			
☐ Final Return (Check only to inactivate the account)			
ATTACH APPLICABLE FEDERAL FORM OR SCHEDULE(S)			Make Check Payable and Mail to:
Form 1099 Schedule C or CZ Schedule E Schedule K	Schedule F Form 4797 Form 6252	Form 1065 Form 1120 or 1120S Form 8825	City of Princeton Occupational Tax Dept. 206 E. Market Street Princeton, KY 42445
Schedule A - COMPUTATION OF LICENSE FEE			
Column A totals for the City of Princeton should be included in Column B totals for Caldwell County	City of Princeton	Caldwell County	
	COLUMN A	COLUMN B	
1. Gross Income Per Federal Return			
2. Total Deductions Per Federal Return			
3. Net Income Per Federal Return (Form 1040 Sch. C ____; 1041 ____; 1065 ____; 1120 ____; 1120-S ____)			
4. Add Expenses Not Deductible Under License Fee Ordinance (Schedule B)			
5. Total (Add Line 4 to Line 3)			
6. Deduct Income Not Subject To License Fee Ordinance (Schedule B)			
7. Adjust Income (Subtract Line 6 from Line 5)			
8. Apportionment Percentage (See Part II)			
9. Net Profits Subject to License Fee (Line 7 multiplied by Line 8)			
10. Occupational License Fee Rate	1.50%	1.50%	
11. Subtotal: License Fee Due (Line 9 multiplied by Line 10)			
12. Minimum Annual License Fee	\$50.00	\$25.00	
13. Penalty (5% per calendar month, not to exceed 25% Min: \$25)			
14. Interest (1% per calendar month)			
15. Subtotal: License Fee Due (Greater of Line 11 or 12, plus Line 13 & 14)			
16. Estimated Payments/Credits			
17. Total Amount Due (Line 15 minus Line 16)			
18. If Line 15 is more than Line 16 (Circle One)	Refund or Credit	Refund or Credit	
19. Payment Amount (Add Line 17 Column A and Column B)			

Schedule B - Do Not Complete If You Are A Proprietorship					
	City of Princeton	Caldwell County		City of Princeton	Caldwell County
	COLUMN A	COLUMN B		COLUMN A	COLUMN B
State and Local Income Tax			Interest Income		
License Fee Under This Ordinance			Dividend Income		
Ordinary Losses (Form 4797)			Net Gain From Capital Assests		
Net Operating Loss Deduction			Ordinary Gain From Capital Assets		
Partner's Salaries			Other Items (Attach Schedule)		
Other Items (Attach Schedule)			Total (Enter Schedule A Line 6)		
Total (Enter Schedule A Line 4)					
Schedule C - Apportionment Factors (Apply to Schedule A - Line 2)					
	City of Princeton		Caldwell County		
	COLUMN A		COLUMN B		
1a. Sales/Gross Receipts within the Tax District					
1b. Total Sales/Gross Receipts Everywhere					
1c. Divide Line 1a by Line 1b					
2a. Payroll within the Tax District					
2b. Total Payroll Everywhere					
2c. Divide Line 2a by Line 2b					
3. Total Percents (Add Line 1c and 2c)					
4. Average Percentage (Total % Divided by 2)					
RETURNS MUST BE SIGNED - I hereby certify, under penalty of perjury, that the statments made herein and any supporting schedules are true, correct, and complete to the best of my knowledge.					
Preparer's Signature Taxpayer's Signature Date					